

SPECIAL GENERAL MEETING

25 June 2020

Background:

The CFSAx transformation committees have been working with base and national authorities to develop a comprehensive business case for the development of the CFSAx location. Since the last motion in support of the business case, the team was directed not to constrain the project by a \$2 500 000 loan cap. This has resulted in the business case distributed to the membership with the following financials:

IOC Cost	\$3,767,135
25% Contingency	\$928,159
Total Cost Including Contingency	\$4,640,794
Loan Requirement	\$3,450,000

Minimum Cash Balance, assuming all contingencies executed \$158,876 in 2024/25

Motion:

Authorise a Capital Expenditure Request and CFCF loan application for the construction of a new CFSFA for a cost of less than \$5 000 000

Moved by:
Kevin Greenwood
Chair of Juno Beach Committee

Seconded by:
Pierre Berube
Chair of Dunkirk Committee